



Working hard to become Australia's most sustainable bulk port

By Brett Winter,
Chief Executive Officer, GeelongPort

GeelongPort has undoubtedly had a huge year. I am proud to say we are making our mark in positioning Geelong as an innovative and progressive port city and working hard to become Australia's most sustainable bulk port.

Continuing to deliver our major growth projects

Despite the challenges the year has placed upon us, I am incredibly proud of the GeelongPort team for keeping the port operating to deliver critical port services for Victoria. We have been continuing to deliver some exciting and important projects that will see the port diversifying into emerging markets while providing enormous opportunities for Geelong, Victoria and the many businesses that operate across the tourism, construction and energy sectors.

In a great boost for the tourism sector that has been deeply impacted by ongoing travel restrictions due to the COVID19 pandemic, GeelongPort will be welcoming Spirit of Tasmania to Geelong in Spring 2022. The move will help boost trade and investment opportunities in the tourism, hospitality, agribusiness, manufacturing and logistics industries, providing many additional direct and indirect jobs and increasing tourism expenditure by \$174.1 million in Victoria by 2029-30.

We are also thrilled to be working with Boral Cement, Australia's largest building and construction materials supplier, who are constructing a new clinker grinding facility at GeelongPort. We have completed the construction of a new conveyor system that will bring cement clinker directly from vessels berthed at Lascelles Wharf to the clinker grinding facility, providing substantial discharge and processing efficiencies for Boral. This project is nearing completion and will allow Boral to increase its capacity to support Victoria's infrastructure, housing and construction industries.

To cap off a huge 2021, we were very excited to announce the launch of the Geelong Hydrogen Hub, which will see GeelongPort expanding its port operations as part of its energy precinct.

The Geelong Hydrogen Hub will be a production and distribution facility for green hydrogen that will accelerate Victoria's transition to clean energy and create jobs for the future.

We recognise climate change is one of the biggest challenges of our time, and the establishment of the Geelong Hydrogen Hub is yet another step in responding to these impacts and working towards our goal of becoming Australia's most sustainable bulk port.

Striving to become Australia's most sustainable bulk port

GeelongPort is aspiring to become the most environmentally sustainable bulk port in Australia and is committed to undertaking our activities with care and respect for the environment.

On our journey, we have achieved some significant milestones in 2021, including:

- Becoming the first port in Australia to sign up and commit to the Science-Based Targets Initiative (SBTi) to reduce our scope 1 and scope 2 greenhouse gas emissions by 50% by 2030;
- Receiving global recognition for GeelongPort's ESG practices, achieving a 5-star GRESB rating in only our second year of participation, ranking us 3rd out of 22 port companies globally;
- Partnering with Barwon Water and Barwon Health to form the Barwon Region Renewable Energy Project (BRREP) collective and investigate the transition towards 100% renewable electricity and zero net emissions through the implementation of a Power Purchase Agreement;
- Launching our inaugural Reflect Reconciliation Action Plan in partnership with the Wadawurrung Traditional Owners Aboriginal Corporation;
- Becoming the first port in Australia to achieve Climate Active carbon neutral certification for our business operations.

The year has been full of achievements, resulting from the tremendous passion, capability, and commitment of the whole GeelongPort team.

What we have achieved in 2021 has truly set us up for what will be an exciting 2022 and beyond. ▲